



ACCREDITED TRAINING PROVIDER

Taxation In The UK of Individuals & Trusts

A 4-Day Training Event

Market trends for financial planners and tax advisors show a shift in client needs in recent years impacted by more start-up enterprises, an ageing population and new technologies. From among the Big Four Accountancy Firms to micro-tax agents competition for expertise in taxation is high and expected to grow.

To meet these demands this 4-day in-depth course addresses the need for specialist knowledge, analysis and practical know-how for those seeking to enhance their careers in financial planning and advice and wealth management. Designed as a practical seminar for practitioners at all levels seeking current UK jurisdiction and market parameters the course also serves as part of a 2-part exam preparatory course towards the CISI Certified Financial Planner qualification.

Learning Objectives

Participants will gain a thorough understanding of

- The UK taxation system as it applies to individuals and trusts
- Tax planning and an adviser's duties
- Compliance, avoidance and evasion
- Providing essential recommendations relating to the taxation of investments and pensions.

Who Should Attend

- Financial advisors & tax planners
- Candidates towards Paraplanners CISI Certificate (Level 4) & Certified Financial Planner
- Anyone seeking a detailed understanding of UK taxation for individuals and trusts

Our unique 4-day classroom training course features:

- Content-rich study materials
- Up-to-date and industry relevant case studies
- In-depth analysis of course topics
- Smaller class sizes which focus more on personal attention & expert-delegate interaction
- An experienced, expert practitioner-trainer with real industry track-record & available for delegate Q&A for up to 90 days to help in exam preparation following the course.

Methodology

The expert trainer will use slides, case studies, exercises and lead workshop-style group discussion to engage the delegates in practical learning and understanding. The trainer remains available to delegates for Q&A related to the course topic for 90 days following the course dates.

Advanced Preparation: None

Training Type: Live, in-person, classroom

Learning Level 3:

Intermediate

Field of Study: Financial Planning & Advice

This training course is scheduled for:

London UK, 4 days

July 22 – 25, 2019

November 25 – 28, 2019

The price per delegate for this 4-day programme is £4,995.00

(+ UK VAT when applicable)

1:1 training courses available at 2x per delegate price!

For an in-house training option, alternative dates and locations are available.

We are happy to add extra content to the programme to meet additional requirements from your company. Please contact us for further information.

www.riskrewardlimited.com

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Taxation In The UK of Individuals & Trusts

Course Outline

Session 1: Income Tax

1.1.1 How a private individual's income tax liability is determined using:

- Tax rates
- Tax rate bands
- Personal allowances

1.1.2 The income tax liability for a trust based on:

- Trust type
- Tax rates
- Tax rate bands

1.1.3 The application of income tax in respect of:

- Individuals
- Trusts
- Charities

Session 2: Taxation of Investment Income

2.1.1 The tax treatment of investment income:

- Savings income
- Dividend income
- Rental income

2.1.2 Within the fund and for UK investors of income arising from collective investments:

- Open-ended investment companies (OEICs)
- Investment companies with variable capital
- Unit trusts

investment trusts

- Exchange-traded funds
- Real estate investment trusts (REITs)

2.1.3 Direct investment in securities and assets compared with indirect investment through collectives and other products

2.1.4 UK investors investing in offshore funds, including:

- Differences between reporting
- Funds and non-reporting funds
- Taxation of offshore funds

2.1.5 Collective investment funds compared with other forms of direct and indirect investment

2.1.6 Exchange Traded Funds (ETFs) or Exchange Traded Commodities (ETCs) compared with other forms of direct and indirect investment

2.1.7 Closed ended funds and investment companies compared with other forms of direct and indirect investment

2.1.8 ISAs, Junior ISAs and Child Trust Funds (CTFs)

2.1.9 National Savings and Investments

2.1.10 Onshore and offshore life assurance-based investments compared with other forms of direct and indirect investment

2.1.11 Private equity funds

2.1.12 Venture Capital trusts (VCTs), Enterprise Investment Schemes (EIS) and Seed Enterprise Investment Schemes (SEIS)

2.1.13 Investing in a distributor-influenced fund compared with other forms of direct and indirect investment

2.1.14 Pension arrangements

Session 3: National Insurance Contributions

3.1.1 The basis on which National Insurance Contributions (NICs) are levied:

- Employers
- Employees
- Self-employed
- Voluntary

Session 4: Capital Gains Tax (CGT)

4.1.1 Entities

- Individuals
- Trusts
- Charities

4.1.2 Asset Types

- Shares
- Government bonds
- Corporate bonds
- Real estate



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- Chattels

Session 5: Inheritance Tax (IHT)

5.1.1 The application of inheritance tax:

- Chargeable transfers
 - potential exempt transfers
- Transfers on death
- Nil rate band
- Exemptions and reliefs
- Gifts with reservation
- Valuation of assets
- Deed of variation

5.1.2 How intestacy rules apply in England and Wales and implications for estate planning

5.1.3 The application of IHT to:

- Transfers into trusts
- Assets held in trusts
- Transfers out of trusts
- Potential exempt transfers
- Transfers on death
- Nil rate band
- Exemptions and reliefs
- Gifts with reservation
- Valuation of assets
- Deed of variation

Session 6: Residence and Domicile

6.1.1 The impact of the rules on residency and domicile and income tax and CGT

6.1.2 Double taxation treaties

6.1.3 Withholding tax based on:

- Residency
- Product
- Tax regime (at source or reclaimable)
- Beneficiary
- European Savings Directive
- Qualified intermediaries scheme

6.1.4 Residency and domicile on the liability to IHT

6.1.5 Reporting requirements for:

- FATCA
- CDOT

Session 7: Stamp duty

7.1.1 Stamp Duty and Stamp Duty Reserve Tax when purchasing securities, including:

- Company shares
- Share options
- Unit trusts and open-ended investment companies (OEICs)
- Government bonds
- Corporate bonds
- Exchange-traded Funds (ETFs)

7.1.2 Stamp Duty Land Tax (SDLT), main reliefs and exemptions, to the purchase of property

Session 8: Value Added Tax

8.1.1 how liability to Value Added Tax (VAT) arises and is charged

Session 9: Corporation Tax and Tax Compliance

9.1.1 How liability to Corporation Tax (CT) arises and is charged:

- Companies and organisations: trading, non- trading
- Taxable profits and accounting periods
- Rates, allowances and reliefs
- Taxation of franked income

9.1.2 How tax is accounted for and an adviser's duties regarding tax compliance, avoidance and evasion

9.1.3 International disclosure requirements

Session 10: Tax planning

10.1.1 Key principles of investment tax planning:

- Use of personal allowances
- Spouses' personal allowances
- Children's tax position
- Pension contributions
- Use of tax wrappers
- Use of capital gains tax exemptions
- Tax deferral
- Use of life assurance bonds

10.1.2 Criteria for selecting a tax planning strategy

10.1.3 Key principles of IHT planning

- Lifetime gifts
- Trusts
- Transferability of nil rate band



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10.1.4 Common tax computations for:

- An individual's liability to income tax
- Age allowance
- CGT liability on share disposals
- IHT liability on lifetime transfers and at death

10.1.5 Applying the above principles to basic recommendations relating to the taxation of investments and pensions

Course schedule:

Full day classroom training
09:30 – 17:00



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RISK REWARD
GLOBAL BANKING & FINANCIAL SERVICES EXPERTS

Taxation In The UK of Individuals & Trusts

Registration & Payment details

Please mark **X** in the box and complete the form with BLOCK LETTERS

Dates:

July 22 – 25, 2019

November 25 – 28, 2019

Course Fee (per person):

GBP £4,995 (+ UK VAT when applicable)

Email* _____

First name* _____

Last name* _____

Job title / Position _____

Department _____

Company Name _____

Company Address _____

City _____

Postcode _____

Country* _____

Telephone (direct)* _____

Telephone (main) _____

Approving Manager _____

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Signature

Date

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