



ACCREDITED TRAINING PROVIDER

# Operational Risk (IOC)

This introductory qualification firstly describes what risk is and what it means to the financial services industry. It then build upon this looking more specifically on the three common categories of financial risk – Credit, Market, and Operational - providing a brief contextual overview of the first two and focusing particularly on the latter.

## Course Objectives

The purpose of this three day course is to equip delegates with the necessary knowledge and exam techniques to prepare them for the exam for this qualification.

## Who should attend?

The qualification is appropriate all risk management staff, analysts, both internal and external auditors, IT and Operations professionals, business manager and Non-Executive Directors

## Our unique 3 day classroom led training course features:

- Content rich PowerPoint slides
- Up-to-date and relevant case studies
- A sample practice paper
- Smaller class sizes which focus more on teacher/student interactions
- An expert trainer with practical industry experience

## Progressive study pathways:

- Operational Risk is one of the technical units in the CISI Investment Operations Certificate (IOC)
- To achieve the **Level 3 Investment Operations Certificate (IOC)** combine of any three Technical, Regulatory or Introductory units (please see the final page for options).
- To achieve the **Level 6 Diploma in Investment Operations** combine this module with Managing Operational Risk in Financial Institutions and Global Operations Management.



### Course Director:

**Dennis Cox** is a leading financial services risk

management and internal audit specialist serving banks, regulators and financial institutions globally, with a career encompassing HSBC, Prudential Portfolio Managers, Ernst & Young, BDO Binder Hamlyn and Arthur Young.

Dennis specialises his risk advisory services and lectures on the balance of risk management and the modernisation of internal audit and the auditing of compliance risk areas. He also addresses risk management as a driver for organisational change in banking, and risk-based bank internal audit. He is a specialist in risk and audit for bank departments and functions including credit, treasury, operations and accountancy issues related to the Basel Accord and the dynamics of changing regulation and business banking competitiveness

**Advanced Preparation: None**

**Training Type: Classroom**

**Learning Level: Introduction**

**Field of Study: Risk Mgt**

**This training course is scheduled for: The price per delegate for this 3-day programme is £1,395**

**London UK, 3 days**

April 03 – 05, 2017

July 10 – 12, 2017

October 30 – November 01, 2017

(+ UK VAT when applicable)

**For an in-house training option, alternative dates and locations are available.**

We are happy to add extra content to the programme to meet additional requirements from your company. Please contact us for further information.

[www.riskrewardlimited.com](http://www.riskrewardlimited.com)

**Risk Reward Ltd 47C Limeharbour, 2nd Floor, London E14 9TS, UK**

**Tel: +44 (0)20 7638 5558**

**CISI@riskrewardlimited.com**

UK Companies House # 434 6234.



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# Operational Risk

## Detailed Course Outline

### Session 1: Risk Basics

- Risk in the Financial Services Industry
- Enterprise Risk Management

### Session 2: Other Major Risks

- The Nature of Credit Risk
- Measuring Credit Risk
- Credit Risk Management and Reporting
- The Nature of Market Risk
- Measuring Market Risk
- Value-at-Risk (VaR)
- Market Risk Management and Reporting
- The Nature of Liquidity Risk
- Measuring Liquidity Risk
- Liquidity Risk Management and Reporting

### Session 3: The Nature of Operational Risk

- Definition of Operational Risk and Operational Risk Categories
- Culture
- The Risk Management Process
- The Policy for Managing Operational Risk
- Risk Identification / Classification
- Risk Assessment and Measurement
- Risk Treatment
- Risk Monitoring, Reporting and Governance

### Session 4: The Causes, Consequences and Impact of Operational Risk Events

- Operational Risk – The Causes
- Operational Risk – The Consequences
- Operational Risk – The Impact

- Near Miss Identification and Reporting

### Session 5: Operational Risks Arising in the Trade Cycle

- Set-up
- Execution
- Pre-settlement phase
- Settlement phase
- Post-settlement phase

### Session 6: The Support and Control Functions

- The Independent Risk Function
- The Middle / Back Office Functions
- The Compliance Function
- The Financial and Regulatory Reporting Function
- The HR Function
- The Internal Audit Function
- The IT Function
- The Legal Function
- The Product Development and Marketing Function
- The Project Management and Change Management Function

### Session 7: Operational Risk in the Regulatory Environment

- Achieving Common Standards and Protection
- Regulatory Capital Requirements

Course schedule:

Full day classroom training  
09:30 – 17:00  
AM session 09:30 – 12:30  
PM session 13:30 – 17:00



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## Operational Risk (London)

### Registration & Payment details

Please mark **X** in the box and complete the form with BLOCK LETTERS

Dates:

April 03 - 05, 2017

July 10 - 12, 2017

October 30 - November 01, 2017

#### Course Fee (per person):

GBP £1,395 (+ UK VAT when applicable)

Email\*

First name\*

Last name\*

Job title / Position

Department

Company Name

Company Address

City

Postcode

Country\*

Telephone (direct)\*

Telephone (main)

Approving Manager

Training Manager

Payment Details

Invoice Me

BACS

Credit Card



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**Terms and Conditions** All cancellations must be received in writing 20 working days prior to the start of the course with acknowledgement from Risk Reward. Course fees must therefore be paid in full if a cancellation occurs within 20 working days of the start of the course. We are always happy to welcome a replacement onto the course. Kindly send us written notification of your replacement by email, fax or telephone. Written cancellations received 20 working days or more before the start date of the course receive a full refund less a charge of £150. For any written cancellation requests that reach us less than 20 working days before the event, no refunds will be given. Risk Reward reserves the right to the final decision if any dispute arises.

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Signature

Date

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## Investment Operations Certificate (IOC)

### Progressive study pathways options

For UK Candidates the IOC is achieved by passing any three of the following units\*;

(\* please note that the following list only contains the IOC courses that Risk Reward offers and not the complete selection, for the full list please visit [www.cisi.org](http://www.cisi.org))

#### Introductory

- International Introduction to Securities and Investment

#### Regulatory

- UK Financial Regulation

#### Technical

- Risk in Financial Services
- Global Financial Compliance
- Combating Financial Crime
- Managing Cyber Security
- Operational Risk