

MANAGING FINANCIAL CRIME RISKS

Establishing a strong policy framework for managing financial risks.

DATES

4 Day Course

8-11 APRIL

LONDON

18-21 NOVEMBER

LONDON

DIRECTOR

DENNIS COX

*Experienced Financial Internal Auditor
and former Director of Risk Management
at HSBC & Prudential Portfolio Managers.*

WHY ATTEND THIS COURSE?

- Gain an enhanced awareness of money laundering, terrorist financing, tax evasion, sanctions and bribery & corruption risk
- Understand the legal, regulatory and governance frameworks within which financial crime risks must be managed
- Deter and detect financial crime through CDD (Customer Due Diligence) KYC (Know your Customer) and understand the difference
- Adopt a risk-based approach to manage financial crime risks
- Establish a strong policy framework for managing financial crime risk

3 WAYS TO REGISTER

- Visit www.misti.com
- Call us on **+44 (0) 203 819 0800**
- Email us at misti@misti.com



GROUP BOOKING DISCOUNT – Available for delegates from one organisation attending the same course



2 delegates -
5% discount



3 delegates -
10% discount



4 delegates -
12% discount



5 delegates -
15% discount

COURSE FOCUS AND FEATURES

The course is specifically designed to provide those either in the first line functions such as sales and relationship management, or in control functions such as audit, compliance, SOX, operations and operational risk with the practical techniques necessary for deterring, detecting and managing financial crime risk.

The course begins with a consideration of the critical elements for establishing an efficient and effective financial crime internal control and governance framework, in accordance with the key themes identified by regulators. It then proceeds with a thorough examination of the specific risks and typologies in respect of Money Laundering, Terrorist Financing, Tax Evasion, Sanctions and Bribery & Corruption. In each case, there is a thorough examination of the specific techniques necessary for managing the risk.

PRICE: GBP £2,695+VAT*

*Delegates may be able to claim back VAT.
For more information please contact
misti@misti.com

INCLUDED IN THE FEE:

- Expert training in your topic area
- CPE Points and Certificate
- Lunch during Training Days
- Training Materials

WHO SHOULD ATTEND?

Auditors and IT professionals seeking a foundational understanding of Cybersecurity



COURSE DIRECTOR:

DENNIS COX

Dennis William Cox, BSc FCSI FCA is a leading financial services risk management and internal audit specialist. He has held senior management positions within the banking and accountancy profession as Director, Risk Management at HSBC Insurance Brokers Limited and Director, Risk Management, Prudential Portfolio Managers. Formerly he held a number of roles within the audit profession at HSBC Holdings PLC. He has significant expertise in total risk management, risk-based internal audit, treasury, credit, liquidity, operational and market risk.

Dennis specialises his advisory services and lectures on treasury, liquidity and risk management of Islamic banking as a driver for organizational change, risk-based bank internal audit and international accounting standards. He is a specialist in enterprise risk issues, credit, treasury and operations departments and functions.

COURSE INFO

- ADVANCED PREPARATION: **NONE**
- TRAINING TYPE: **GROUP-LIVE**
- LEARNING LEVEL: **INTERMEDIATE**
- FIELD OF STUDY: **AUDITING**
- CPES: **32**

COURSE PROGRAMME FOR PART ONE: Cyber Security Audit Essentials

DAY ONE:

Governance

- Critical importance of good governance in the management of financial crime risks
- True nature and scope of financial crime and associated risks
- Comprehensive and integrated risk control framework necessary for effective Financial Crime Compliance
- Need for both an effective Compliance function and the adoption of a risk based approach (RBA) to properly sustain the risk control framework
- The policies and standards that underpin good governance

DAY TWO:

AML, Terrorist Financing, Tax Evasion

- Nature, scope and typology of money laundering, terrorist financing and tax evasion, including their impact on institutions and the wider society
- The legal and regulatory requirements relevant to managing the risks of money laundering, terrorist financing and tax evasion
- Importance of Customer Due Diligence in deterring and detecting financial crime
- Importance of the risk based approach in the efficient and effective management of customer risk at onboarding and throughout the life of the customer relationship
- Individual responsibility to recognise and report suspicious activities
- Importance of maintaining adequate documentation
- When, where and how reliance can be placed on third parties in managing financial crime risk
- The importance of a strong policy and governance framework

DAY THREE:

Sanctions

- Nature and scope of Sanctions, who imposes them and why
- Operations of major Sanctions regimes
- Legal and regulatory frameworks within which Sanctions operate
- Assessment and management of Sanctions risks exposures
- Role of CDD in deterring and detecting Sanctions violations
- Importance of Sanctions screening
- Application of the Risk Based Approach to Sanctions
- Sanctions policy framework and internal control guidelines

DAY FOUR:

Bribery & Corruption

- Nature, scope and scale of Bribery & Corruption
- Need to take action given the impact of Bribery & Corruption on organisations, institutions, people and the wider society
- Major risk indicators and typologies for Bribery & Corruption
- Major legal and regulatory frameworks for Bribery & Corruption including the EU, US, UK, China and the OECD and their major differences
- Links between Bribery & Corruption and Money Laundering
- The management and mitigation of Bribery & Corruption Risks including the critical importance of CDD and when to apply EDD
- Need to effectively manage an institution's relationships with Gatekeepers and other Third Parties
- Key aspects of risk, internal control, governance and policy frameworks

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