



ACCREDITED TRAINING PROVIDER

Islamic Finance Qualification

Islamic finance in its modern form is barely 30 years old yet it is a rapidly growing part of the financial sector and since the recent global banking crisis is one of the few areas where growth is still predicted. The size of the market is huge and demand for Islamic services exists wherever there is a significant Muslim community. It is reckoned that 250 financial institutions in more than 45 countries practice some kind of Islamic finance and the market has been growing at more than 15% per annum. This qualification explains the basic principles of this increasingly important sector and shows how these and its products differ from the conventional banking models.

Course Objectives

The purpose of this three day course is to equip delegates with the necessary knowledge and exam techniques to prepare them for the exam for this qualification.

Who should attend?

This qualification is appropriate for individuals who advise and or deal in securities, analysts interested in companies' share prices and bond and equity traders.

Our unique 3 day classroom led training course features:

- Content rich PowerPoint slides
- Up-to-date and relevant case studies and a sample practice paper
- Smaller class sizes which focus more on teacher/student interactions
- An expert trainer with practical industry experience



Course Director:

Dennis Cox is a leading financial services risk management specialist and CEO of Risk Reward Limited, a risk management, internal audit consulting firm serving traditional and Islamic banks, regulators and financial institutions in developed and emerging markets.

Dennis has developed significant Islamic banking, finance and Shari'a regulatory implementation experience in the Middle East, Africa and Asia. Recent and current assignments include major risk management and internal audit programmes for the biggest Islamic Bank in Saudi Arabia, the GCC region and Malaysia including the Monetary-, Audit-, Investment Authorities Audit Authorities and Central Banks of Saudi Arabia, Egypt, Jordan, Abu Dhabi, Kuwait, Bahrain and Malaysia. He also regularly advises national trade associations of bankers and internal auditors. Dennis recently delivered training to Bank Negara Malaysia on Risk Management and Liquidity Management in Islamic Finance as well as Stress Testing and Reverse Stress Testing in Islamic Finance.

Dennis specialises his advisory services and lectures on treasury, liquidity and risk management of Islamic banking as a driver for organisational change, risk-based bank internal audit and international accounting standards (both traditional and Islamic). He is a specialist in enterprise risk issues, credit, treasury and operations departments and functions including plus accountancy issues related to the Basel Accord, the ISFB, AAOIFI and the dynamics of changing global and regional regulation and business banking competitiveness.

This training course is scheduled for:

Dubai, 3 days

March 27-29, 2017

December 11 – 13, 2017

The price per delegate for this 3-day programme is £1,995

Advanced Preparation: *None*

Training Type: *Classroom*

Learning Level: *Introduction*

Field of Study: *Islamic*

Finance

For an in-house training option, alternative dates and locations are available.

We are happy to add extra content to the programme to meet additional requirements from your company. Please contact us for further information.

www.riskrewardlimited.com

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Islamic Finance Qualification

Detailed Course Outline

Session 1: The Basis of Islamic Banking and Finance

- The Basis of Islamic Banking and Finance

Session 2: An Introduction to Islamic Banking and Finance

- An Introduction to Islamic Banking and Finance

Session 3: Islamic Principles of Exchange

- Islamic Principles relating to Business
- Riba
- Gharar
- Rules of Exchange

Session 4: Basic Contracts and Their Treatment

- Contract
- Contracts of Exchange
- Security Contracts
- Wakala
- Foreign Exchange
- Accounting Treatment

Session 5: Financial Contracts and Techniques Applied by Islamic Banks

- Funds in Islamic Banking
- Mudaraba
- Wa'd
- Musharaka
- Murabaha
- Arbun
- Ijara
- Salam
- Istisn'a
- Letters of Credit

Session 6: Islamic Asset Management

- Islamic Investing
- Selecting Sharia'a-Compliant Investments
- Funds
- Fund Management
- Types of Fund

Session 7: Sukuk Market

- Characteristics of Sukuk
- Structuring Sukuk
- Sukuk Regulations
- Capital Market Considerations

Session 8: Islamic Insurance – Takaful

- History of Takaful
- Types of Takaful
- Structure of Takaful
- Takaful Industry Considerations

Session 9: Islamic Corporate Governance

- Corporate Governance
- Sharia'a Supervisory Board
- Corporate Governance Regulations and Standards
- Investment Account Holders
- Corporate Governance in Takaful

Course schedule:

Full day classroom training
09:30 – 17:00
AM session 09:30 – 12:30
PM session 13:30 – 17:00



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Islamic Finance Qualification (Dubai)

Registration & Payment details

Please mark **X** in the box and complete the form with BLOCK LETTERS

Dates:

March 27 - 29, 2017

December 11 – 13, 2017

Course Fee (per person):

USD £1,995

Email* _____

First name* _____

Last name* _____

Job title / Position _____

Department _____

Company Name _____

Company Address _____

City _____

Postcode _____

Country* _____

Telephone (direct)* _____

Telephone (main) _____

Approving Manager _____

Training Manager _____

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Terms and Conditions All cancellations must be received in writing 20 working days prior to the start of the course with acknowledgement from Risk Reward. Course fees must therefore be paid in full if a cancellation occurs within 20 working days of the start of the course. We are always happy to welcome a replacement onto the course. Kindly send us written notification of your replacement by email, fax or telephone. Written cancellations received 20 working days or more before the start date of the course receive a full refund less a charge of £150. For any written cancellation requests that reach us less than 20 working days before the event, no refunds will be given. Risk Reward reserves the right to the final decision if any dispute arises.

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Signature

Date

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