



ACCREDITED TRAINING PROVIDER

# Derivatives (Capital Markets Programme)

This qualification provides an introduction to derivatives and the markets which underlie them, framing their real world uses for example creating hedge exposures and investment strategies. Examples will be given of current derivative structures and how they can interact with other products. The qualification will cover both exchange traded and over the counter derivatives and explore the risks involved as well as the benefits

## Course Objectives

The purpose of this three day course is to equip delegates with the necessary knowledge and exam techniques to prepare them for the exam for this qualification.

## Who should attend?

This qualification is appropriate for individuals working in the derivatives markets to advice or deal, within either the financial derivatives market or commodities.

## Our unique 3 day classroom led training course features:

- Content rich PowerPoint slides
- Up-to-date and relevant case studies and a sample practice paper
- Smaller class sizes which focus more on teacher/student interactions
- An expert trainer with practical industry experience

## Progressive study pathways and prerequisites:

- UK exam candidates for the Capital Markets Programme must have obtained a pass in **Integrity Matters**, an online integrity test from the CISI before sitting the exam to this qualification.
- To achieve the **Capital Markets Programme** combine this qualification with UK Financial Regulation
- To achieve the **Level 6 CISI Diploma in Capital Markets** combine this qualification with the Level 6 Financial Markets and a choice of one of three following units; Bonds and Fixed Interest Markets, Financial Derivatives and Fund Management.



### Course Director:

**Dennis Cox** is a leading financial services risk

management and internal audit specialist serving banks, regulators and financial institutions globally, with a career encompassing HSBC, Prudential Portfolio Managers, Ernst & Young, BDO Binder Hamlyn and Arthur Young.

He also has detailed knowledge of the banking practises and regulation in the UK, Europe and North America as well as in the emerging markets of the Middle East, West and Southern Africa, Hong Kong, Singapore and Malaysia. Recent and current assignments include major risk management and internal audit assignments for selected US and UK banks, as well as leading Islamic banks in the GCC region.

Dennis has an extensive background in treasury and derivatives, having worked on the original development of both the UK OTC derivatives market and the LIFFE market. Combining business experience with regulatory and quantitative modelling skills, he is able to address both practical and regulatory issues.

**This training course is scheduled for:**

**London UK, 3 days**

March 06 – 08, 2017

July 03 – 05, 2017

November 27 – 29, 2017

**For an in-house training option, alternative dates and locations are available.**

We are happy to add extra content to the programme to meet additional requirements from your company. Please contact us for further information.

**The price per delegate for this 3-day programme is £1,395**

(+ UK VAT when applicable)

**Advanced Preparation: *None***

**Training Type: *Classroom***

**Learning Level: *Introduction***

**Field of Study: *Capital markets***

[www.riskrewardlimited.com](http://www.riskrewardlimited.com)

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## Detailed Course Outline

### Session 1: Introduction to Derivatives

- General

### Session 2: Underlying Markets

- Government Debt/Corporate Debt
- Foreign Exchange Contracts
- Money Market Contracts
- Equity Markets
- Softs and Agriculturals
- Base and Precious Metals
- Energy
- Exotics

### Session 3: Exchange Traded Futures and Options

- Exchanges
- Trading Platforms
- Clearing Mechanisms

### Session 4: Principles of Exchange-Traded Futures and Options

- Futures Pricing
- Options Pricing
- Order / Instruction Flow and Order Type
- Trade Registration

### Session 5: Principles of OTC Derivatives

- Concepts and Characteristics
- ISDA Documentation
- Forwards and Swaps
- Credit Default Swaps
- Other Swap types
- Inflation swaps and Structured Products
- Options
- Market Transparency, Trade Reporting and Monitoring
- Market Platforms and Trade Processing
- Settlement and Processing of OTC contracts
- OTC Collateral Processes

### Session 6: Principles of Clearing

- Definition and Purpose of Clearing
- Position and Price Limits
- The Principles of Margin
- Collateral/Credit

### Session 7: Delivery and Settlement

- Aspects of Delivery
- Exercising Options

### Session 8: Trading, Hedging and Investment Strategies

- Derivative Users
- Futures Spread Trading
- Options Strategies
- Basics of Hedging (Futures)
- Basics of Hedging (Options)
- Comparison of Exchange-Traded and OTC Hedges
- Applications of Derivative Strategies

### Session 9: Regulatory Requirements

- Scope of Regulation
- Rules Based versus Principles Based Regulation
- US – Principal Differences Between EU and US Regulations
- International Accounting Standards
- Merger and Acquisition Activities

Course schedule:

Full day classroom training  
09:30 – 17:00  
AM session 09:30 – 12:30  
PM session 13:30 – 17:00



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# Derivatives Capital Market Programme (London)

## Registration & Payment details

Please mark **X** in the box and complete the form with BLOCK LETTERS

Dates:

March 06 – 08, 2017

July 03 – 05, 2017

November 27 – 29, 2017

### Course Fee (per person):

GBP £1,395 (+UK VAT when applicable)

Email\* \_\_\_\_\_

First name\* \_\_\_\_\_

Last name\* \_\_\_\_\_

Job title / Position \_\_\_\_\_

Department \_\_\_\_\_

Company Name \_\_\_\_\_

Company Address \_\_\_\_\_

City \_\_\_\_\_

Postcode \_\_\_\_\_

Country\* \_\_\_\_\_

Telephone (direct)\* \_\_\_\_\_

Telephone (main) \_\_\_\_\_

Approving Manager \_\_\_\_\_

Training Manager \_\_\_\_\_

Payment Details

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**Terms and Conditions** All cancellations must be received in writing 20 working days prior to the start of the course with acknowledgement from Risk Reward. Course fees must therefore be paid in full if a cancellation occurs within 20 working days of the start of the course. We are always happy to welcome a replacement onto the course. Kindly send us written notification of your replacement by email, fax or telephone. Written cancellations received 20 working days or more before the start date of the course receive a full refund less a charge of £150. For any written cancellation requests that reach us less than 20 working days before the event, no refunds will be given. Risk Reward reserves the right to the final decision if any dispute arises.

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Signature

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Date

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