



ACCREDITED TRAINING PROVIDER

# Bonds & Fixed Interest Markets

The Diploma in Capital Markets is the final step in the CISI's Capital Markets pathway allowing candidates the opportunity to specialise in one of three areas; Bonds & Fixed Interest Markets, Fund Management or Financial Derivatives. Integrating topics for example analysing, valuing and constructing securities and portfolios with the effects of economics and political factors on fixed interest markets this qualification seeks to ensure that candidates have the necessary skills to conduct business either as an Agent or as a Principal in Government Bonds and other Fixed Interest Securities in the UK.

## Course Objectives

The purpose of this four day course is to take candidates through the Bonds & Fixed Interest Markets syllabus focusing on course content as well as on the exam preparation.

## Who should attend?

This qualification is appropriate for experienced practitioners working in Fixed Income Markets.

## Our unique 4 day classroom led training course features:

- Content rich PowerPoint slides
- Up-to-date and relevant case studies
- In-depth analysis of course topics
- Smaller class sizes which focus more on teacher/student interactions
- An expert trainer with practical industry experience

## Progressive study pathways and prerequisites:

- We strongly advise candidates to have completed at least the **Level 3 Capital Markets Programme** before attempting the Level 6 Diploma in Capital Markets.
- To achieve the **Level 6 CISI Diploma in Capital Markets** combine this qualification with the **Level 6 Financial Markets** and a choice of either **Level 3 Securities** or **Level 3 Derivatives**.
- Please note that it will generally take candidates between 18 months to 2 years to complete this Diploma.



**Course Director: Dennis Cox** is a leading financial services risk management

specialist serving banks, regulators and financial institutions globally, with a career encompassing HSBC, Prudential Portfolio Managers, Ernst & Young, BDO Binder Hamlyn and Arthur Young.

Dennis has in-depth knowledge, expertise and practical know-how of Risk management, Bank Internal Audit, Compliance & Financial Crime/Cyber Security in addition to Wealth Investment Management, Financial Markets (Bonds, Securities), Asset & Fund Management, and UK, USA & international Regulation.

He sees risk management as a driver for organizational change in banking, and provides senior level risk advice to major financial institutions globally. His published works on Risk Management, Audit and Financial Crime Deterrence are considered industry standards.

**Advanced Preparation: Yes**

**Training Type: Classroom**

**Learning Level: Advanced**

**Field of Study: Capital markets**

## This training course is scheduled for:

**London UK, 4 days**

April 16 - 19, 2018

October 1 - 4, 2018

**The price per delegate for this 4-day programme is £2,495**

(+ UK VAT when applicable)

1:1 training courses available at 2x per delegate price!

## For an in-house training option, alternative dates and locations are available.

We are happy to add extra content to the programme to meet additional requirements from your company. Please contact us for further information.

[www.riskrewardlimited.com](http://www.riskrewardlimited.com)

**Risk Reward Ltd 47 Limeharbour, 2nd Floor, London E14 9TS, UK**

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**CISI@riskrewardlimited.com**

UK Companies House # 434 6234.



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## Detailed Course Outline

### Session 1: Economics

- Monetary and credit aggregates
- Balance of payments
- Indicators of economic growth
- Inflation/price indices

### Session 2: Form and Structure of Securities and Related Derivatives

- Accrual Conventions
- Structured Bonds
- Futures
- Options
- Warrants
- Credit Derivatives
- Interest rate and Currency Swaps
- Financial Guarantors
- Structured securities

### Session 3: Analysis

- Present and Future Value
- Yields (Duration and convexity)
- Swap analysis
- Forecasting techniques
- Chart analysis
- Methods of comparing securities
- Credit Analysis
- Classes of Securities

### Session 4: Investors

- Central banks
- Supranational institutions
- Official institutions
- Banks
- Savings Banks
- Building Societies
- Corporations
- Pension Funds
- Mutual Funds/Unit Trusts/OEICs

- Life & General Insurance Companies
- Hedge Funds/Speculators
- Individuals
- Market makers

### Session 5: Government Securities Markets

- Regulatory Authorities
- Methods and types of Issuance
- Withholding Taxation
- Secondary Market
- Structure Dealing
- Practices
- Price Transparency
- Transaction publication
- Settlement and Custody Practices
- Funding
- Repo/securities lending

### Session 6: Sterling Fixed Interest Market

- Role of the Authorities
- Secondary Market
- Settlement

### Session 7: International Securities (Eurobonds)

- Regulatory bodies
- Listing arrangements
- Primary markets
- Secondary market
- Settlement and custody

Course schedule:

Full day classroom training  
09:30 – 17:00



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**RISK REWARD**  
GLOBAL BANKING & FINANCIAL SERVICES EXPERTS

## Bonds & Fixed Interest Markets (London)

### Registration & Payment details

Please mark **X** in the box and complete the form with BLOCK LETTERS

Dates:

April 16 - 19, 2018

October 1 - 4, 2018

#### Course Fee (per person):

GBP £2,495 (+ UK VAT when applicable)

Email\*

First name\*

Last name\*

Job title / Position

Department

Company Name

Company Address

City

Postcode

Country\*

Telephone (direct)\*

Telephone (main)

Approving Manager

Training Manager

#### Examination policy:

You will need to book their examination and register for their membership directly through the CISI.

Candidates who are attending the training are advised to purchase the workbook from CISI.

Please tick that box if you don't want to be subscribing to the Global Risk Update magazine.

**Data Privacy & Update of Contact Details** Risk Reward Limited is fully compliant with the Data Protection Act. The information you provide will be safeguarded by Risk Reward Ltd. We do not rent, sell or exchange your details to anyone without your consent. Your details are never given to third parties. If you wish to update your details, please email: [info@riskrewardlimited.com](mailto:info@riskrewardlimited.com) with your OLD and NEW details. Please allow 10 days to see the changes take effect. Thank you.

**Terms and Conditions** All cancellations must be received in writing 20 working days prior to the start of the course with acknowledgement from Risk Reward. Course fees must therefore be paid in full if a cancellation occurs within 20 working days of the start of the course. We are always happy to welcome a replacement onto the course. Kindly send us written notification of your replacement by email, fax or telephone. Written cancellations received 20 working days or more before the start date of the course receive a full refund less a charge of 20%. For any written cancellation requests that reach us less than 20 working days before the event, no refunds will be given. Risk Reward reserves the right to the final decision if any dispute arises.

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Signature

Date

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