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## Advanced Global Securities Operations

The Advanced Global Securities Operations explores the challenges of securities operations and covers best practice techniques used in the industry. It builds upon the materials covered in the Global Securities Operations unit of the IOC and is a stepping-stone to the Diploma in Investment Operations. It will equip candidates with the knowledge and expertise to pursue a higher level role within operations.

### Course Objectives

The purpose of the four day course is to equip delegates with the necessary knowledge and exam techniques to prepare them for the exam for this qualification.

### Who should attend?

The training is appropriate for Supervisors, Team Leaders, Assistant Managers, Managers and Senior Technical Specialists working in investment operations (custody, settlement, corporate actions and cash management).

### Our unique 4 day classroom led training course features:

- Content rich PowerPoint slides
- Up-to-date and relevant case studies and past exam papers
- Smaller class sizes which focus more on teacher/student interactions
- An expert trainer with practical industry experience

### Progressive study pathways and prerequisites:

- As this Level 5 qualification builds on the **Level 3 Global Securities Operation** it is recommended that candidates have passed Global Securities Operations before taking this qualification.
- To achieve the **Advanced Certificate in Global Securities Operations** candidates will need to have successfully completed the Level 3 Global Securities Operation in addition to this Level 5 qualification
- To achieve the **Level 6 Diploma in Investment Operations** there are two routes available either combine the Advanced Certificate in Global Securities Operations with Global Operation Management or combine Level 3 Operational Risk with Level 4 Managing Operational Risk in Financial Institutions and Global Operations Management.



**Course Director: Dennis Cox** is a leading financial services risk management

specialist serving banks, regulators and financial institutions globally, with a career encompassing HSBC, Prudential Portfolio Managers, Ernst & Young, BDO Binder Hamlyn and Arthur Young.

Dennis has in-depth knowledge, expertise and practical know-how of Risk management, Bank Internal Audit, Compliance & Financial Crime/Cyber Security in addition to Wealth Investment Management, Financial Markets (Bonds, Securities), Asset & Fund Management, and UK, USA & international Regulation.

He sees risk management as a driver for organizational change in banking, and provides senior level risk advice to major financial institutions globally. His published works on Risk Management, Audit and Financial Crime Deterrence are considered industry standards.

**Advanced Preparation: Yes**  
**Training Type: Classroom**  
**Learning Level: Advanced**  
**Field of Study: Operations**

**This training course is scheduled for:**

**London UK, 4 days**  
April 9 - 12, 2018  
October 8 - 11, 2018

**The price per delegate for this 4-day programme is £2,495**  
(+ UK VAT when applicable)

1:1 training courses available at 2x per delegate price!

**For an in-house training option, alternative dates and locations are available.**  
We are happy to add extra content to the programme to meet additional requirements from your company. Please contact us for further information.

[www.riskrewardlimited.com](http://www.riskrewardlimited.com)

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# Advanced Global Securities Operations

## Detailed Course Outline

### Session 1: Investment Account Openings: Regulations and Procedures for Opening Investment Accounts

### Session 2: UK Market and Stock Exchange Fees and Taxes

- Identify sources of market and exchange fees and tax when purchasing securities
- Identify the charges applicable for clients

### Session 3: Settlement

- Certified Settlement
- Repairs and Impact of Failed Trades
- Settlement Agents

### Session 4: Custodians

- Custodian Networks

### Session 5: Stock Lending & Stock Borrowing

- Describe benefits and risks to organisations that borrow/lend securities
- Describe the operational impact of tri-party securities lending
- Describe how lenders/custodians apportion loans
- Distinguish between securities lending, repo, reverse repo and buy-sell-back
- Illustrate the types of reporting required to support a securities lending programme

### Session 6: Cash Management

- Describe the methods used to manage surplus cash balances
- Describe how unauthorised overdrafts can arise on client accounts

- Explain how FX transactions need to be executed in relation to settlement
- Distinguish the key differences between the features of asset-backed and mortgage-backed securities and other fixed interest products
- Explain the role of the pool factor and how it is determined
- Calculate and comment on old and new positions based on a changing pool factor

### Session 7: Corporate Entitlements

- Explain the reasons for a corporation initiating a particular corporate action
- Demonstrate knowledge of the differing ratio terminology (calculations) between North American and globally
- Demonstrate the difference between the UK's and major European markets' approaches to apportionment and trading of rights issues
- Explain placing/underwriting in the issue of new shares
- Analyse the risks and benefits associated with underwriting
- Demonstrate the calculation of underwriting commission
- Analyse a typical corporate action describing the management of the process and the timetable applicable at each stage
- Apply the key deadlines and decision options applicable to the companies involved, fund managers, custodian, registrar, stock settlement teams and corporate actions teams and data vendors
- Calculate the old and new positions pre- and post-capital events
- Define the standard trading timeframes that apply during capital events
- Explain the impact of double taxation agreements on clients



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## **Session 8: Straight-Through Processing and Technology**

- Describe straight-through processing (STP)
- Explain the business reasons behind the development of STP
- Describe the key initiatives behind STP
- Explain the advantages and disadvantages that arise with STP

## **Session 9: Service Level Agreements**

- Explain where service level agreements (SLAs) are used in the industry and the parties who would typically be involved
- Outline the principles underpinning service level agreements and the range and typical content of SLAs
- Explain the mechanisms that can be employed for monitoring and managing the relationship including the typical Key Performance Indicators (KPIs) used
- Describe the additional actions that have to be considered where non-performance arises

## **Session 10: Managing Client Transactions**

- Describe the role of the client transition teams and the reasons for their introduction
- Describe the milestones of a typical transition plan developed by a client transition team

Course schedule:

Full day classroom training  
09:30 – 17:00



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# Advanced Global Securities Operations (London)

## Registration & Payment details

Please mark **X** in the box and complete the form with BLOCK LETTERS

Dates:

April 9 - 12, 2018

October 8 - 11, 2018

### Course Fee (per person):

GBP £2,495 (+ UK VAT when applicable)

Email\* \_\_\_\_\_

First name\* \_\_\_\_\_

Last name\* \_\_\_\_\_

Job title / Position \_\_\_\_\_

Department \_\_\_\_\_

Company Name \_\_\_\_\_

Company Address \_\_\_\_\_

City \_\_\_\_\_

Postcode \_\_\_\_\_

Country\* \_\_\_\_\_

Telephone (direct)\* \_\_\_\_\_

Telephone (main) \_\_\_\_\_

Approving Manager \_\_\_\_\_

Training Manager \_\_\_\_\_

Please tick that box if you don't want to be subscribing to the Global Risk Update magazine.

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**Terms and Conditions** All cancellations must be received in writing 21 working days prior to the start of the course with acknowledgement from Risk Reward. Course fees must therefore be paid in full if a cancellation occurs within 21 working days of the start of the course. We are always happy to welcome a replacement onto the course. Kindly send us written notification of your replacement by email, fax or telephone. Written cancellations received 20 working days or more before the start date of the course receive a full refund less a charge of 20%. For any written cancellation requests that reach us less than 21 working days before the event, no refunds will be given. Risk Reward reserves the right to the final decision if any dispute arises.

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Signature

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Date

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**Examination policy:**  
You will need to book their examination and register for their membership directly through the CISI.  
Candidates who are attending the training are advised to purchase the workbook from CISI.