



ACCREDITED TRAINING PROVIDER

Advanced Global Securities Operations – Business Drivers, Regulations & Processes

A 4-Day Training Event London, UK

Business is being impacted by new technologies and the changing way of working. This course regulation to change and operations staff need to know and awareness of the impact of this change on the way of working.

This new 4- day Advanced Global Securities Operations Course explores the current and trending challenges of securities operations and covers best practice techniques used in the profession. It will equip operations staff in the financial services sector with a broader grasp of the business and regulatory issues faced by senior management and augment their technical and managerial skills.

Course Objectives

Participants will gain an in-depth understanding, analysis and applications of operations in both wholesale and retail firms within the global marketplace in key topical areas:

- Account Openings
- Settlement
- Custodian activities
- Securities Lending
- Cash Management
- Corporate Entitlements
- Straight-through Processing and changing Technology
- Service Level Agreements

Who should attend?

- Senior and Management staff
- Working in operations (custody, settlement, corporate actions and cash management).
- Those seeking to specialise in global operations
- CISI Candidates for the Advanced Certificate In Global Securities Operations

Our unique 4-day classroom training course features:

- Up-to-date and industry relevant case studies
- In-depth analysis of course topics
- Smaller class sizes which focus more on personal attention & expert-delegate interaction
- An experienced, expert practitioner-trainer with real industry track-record & available for delegate Q&A for up to 90 days to help in exam preparation following the course.

Methodology

The expert trainer will use slides, case studies, exercises and lead workshop-style group discussion to engage the delegates in practical learning and understanding. The trainer remains available to delegates for Q&A related to the course topic for 90 days following the course dates.

Advanced Preparation: None

Training Type: Live, in-person, classroom

Learning Level 5:

Intermediate Field of Study: Investment Operation

This training course is scheduled for:

London UK, 4 days

April 8 – 11, 2019

October 7 – 10, 2019

The price per delegate for this 4-day programme is £4,995.00

(+ UK VAT when applicable)

1:1 training courses available at 2x per delegate price!

For an in-house training option, alternative dates and locations are available.

We are happy to add extra content to the programme to meet additional requirements from your company. Please contact us for further information.

www.riskrewardlimited.com

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Key Topics/Course Outline

Session 1: Investment Account Openings

- Regulatory requirements
- Procedures for opening an investment account

Session 2: Market and Stock Exchange Fees and Taxes

- Sources of market and exchange fees and tax when trading securities
- The charges applicable
- How the global regulatory environment impacts on market and stock exchange fees applicable to clients.
- How the UK regulatory environment dictates processes for a regulated UK firm when applying fees and charges

Session 3: Clearing and Settlement

- Transaction life-cycles, i.e. the purchase or sale of securities, through to the settlement in the UK and the other global markets, including the role of the broker in custody and settlement
- The risks that arise at each stage of the settlement process post trade including the benefits and operational risks that can arise when using brokers and the additional actions that have to be taken when migrating customers
- How to trade, clear and settle UCITS and other types of fund
- The additional costs arising from the settlement of unit trusts and OEICs

Certificated settlement

- Options for registration and the impact of options on benefits
- Why a trade settlement instruction would need to be repaired
- Key drivers behind changing from certificated settlement to dematerialised status
- The consequences when a trade is incorrectly executed and what would need to be done to repair the situation
- Potential factors that can trigger late settlements and the controls for minimising late settlements
- The process when a buy-in and sell-out occurs, the potential market and counterparty penalties for buy-

ins and sell-outs and those markets in which buy-in and sell-out is automatic

Settlement

- Central securities depository (CSD); international central securities depository (ICSD); central clearing counterparty (CCP)
- How the global regulatory environment impacts on clearing and settlement and how the UK regulatory environment dictates processes for a regulated UK firm
- The system that automates the settlement of unit trusts and OEICs; its benefits, drawbacks and implementation considerations

Session 4: Custodians

- The due diligence process for the selection of custodians/sub-custodians, including requests for information (RFIs)/requests for proposals (RFPs)
- The rates of custodian/fees-tariffs
- Types of third-party service supplier custodians appointed and governance
- Monitoring custodian performance, compliance and regulation
- The role of the sub-custodian
- Monitoring and operational controls
- The information custodians are expected to pass on to their clients
- The role of the client transition teams and the reasons for their introduction
- Milestones of a typical transition plan
- How the global regulatory environment impacts on custodians and in the UK how the regulation dictates processes for a regulated UK firm

Session 5: Stock Lending and Stock Borrowing

- Benefits and risks to organisations that borrow/lend securities
- The operational impact of third-party securities lending
- How lenders/custodians apportion loans
- Securities lending, repo, reverse repo and buy-sell-back



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Session 6: Cash Management

- The methods used to manage surplus cash balances
- How unauthorised overdrafts can arise on client accounts
- When and why foreign exchange transactions need to be executed to align with and in relation to a settlement of a transaction in the stock markets
- The key differences between the features of asset-backed and mortgage-backed securities and other fixed interest products
- The role of the pool factor and how it is determined
- How to calculate and comment on old and new positions based on a changing pool factor
- How the global regulatory environment impacts on cash management
- How the UK regulatory environment dictates processes for a regulated UK firm.

Session 7: Corporate Entitlements

- Reasons for a corporation initiating a particular corporate action:
- The differing ratio terminology (calculations) between North America and globally
- The difference between the UK's and major European markets' approaches to apportionment and trading of rights issues
- The underwriting processes within initial public offerings (IPOs), rights issues and placing
- Placing/underwriting in the issue of new shares
- The processes of settlement within an IPO, underwriting and placing
- Risks and benefits associated with underwriting
- The calculation of underwriting commission
- Corporate actions and the management of the process and the timetable applicable at each stage.
- Key deadlines and decision options applicable to the companies involved, fund managers, custodian, registrar, stock settlement teams and corporate actions teams and data vendors
- Calculating the old and new positions pre- and post-capital events
- Standard trading timeframes that apply during capital events
- The impact of double taxation agreements on clients
- How the global regulatory environment impacts on the processing of corporate actions

Session 8: Straight-through Processing and Technology

- Straight-through processing (STP)
- The business reasons behind the development of STP and the key initiatives behind STP
- The advantages and disadvantages that arise with STP
- How the global regulatory environment impacts on the processing in an STP environment and how the UK regulatory environment dictates STP processes for a regulated UK firm

Session 9: Outsourcing and Offshoring

- Outsourcing and offshoring
- Why a firm might want to outsource or offshore some processing functions
- Advantages and disadvantages of outsourcing or offshoring
- Monitoring the success of any outsourcing/offshoring project
- Service level agreements (SLAs) and the parties who would typically be involved
- The principles underpinning service level agreements and the range and typical content of SLAs
- Mechanisms for monitoring and managing the relationship including the typical key performance indicators
- Additional actions to be considered where non-performance arises
- The global regulatory environment impacts on the process of outsourcing/offshoring and how the UK regulatory environment dictates processes for a regulated UK firm

Session 10: Data Management

- Data defined and by which entities and what data is provided
- How the data used in global operations is collected
- Data storage and protection in the UK
- How and when data is used and the interaction with the global securities operations environment
- How long data should be retained
- Destruction of redundant data
- How the global regulatory environment impacts on data management and how the UK regulatory environment dictates processes for a regulated UK firm



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RISK REWARD
GLOBAL BANKING & FINANCIAL SERVICES EXPERTS

Advanced Global Securities Operations - Business Drivers, Regulations & Processes Registration & Payment details

Please mark **X** in the box and complete the form with BLOCK LETTERS

Dates

April 8 – 11, 2019

October 7 – 10, 2019

Course Fee (per person):

GBP £4,995 (+ UK VAT when applicable)

Email* _____

First name* _____

Last name* _____

Job title / Position _____

Department _____

Company Name _____

Company Address _____

City _____

Postcode _____

Country* _____

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Approving Manager _____

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CISI Certificate & Diploma Candidates

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Signature

Date